

## **DEBT CONSOLIDATION** INVESTMENT STRATEGY/IMPROVE MONTHLY CASH FLOW

### Their Story

- Craig and Dawn Shaw have been living in their classic suburban home for many years.
- They have been responsible with their finances and made sure that they had an investment portfolio with a Financial Planner for over 25 years. Their RRIF's, CPP & OAS were all in order, but they still found that they were scraping by on a monthly basis.
- Over the years, the Shaws started to notice that their home was beginning to deteriorate and their old car was on its last leg.
- The Shaws contacted their financial advisor to seek advice on how they could access cash and invest some of the money to improve their monthly cash flow.
- The financial planner saw an opportunity for the Shaws to utilize their home equity to create improved cash flow with an income fund investment.

“ HomEquity Bank gave us a second chance to improve our lifestyle and to finally enjoy a stress-free retirement. ”



**Mr. Craig Shaw (82),  
Mrs. Dawn Shaw (75)**  
Hamilton, ON

**Status:**  
Married

**Home Value:**  
\$500,000

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**Their Financial Solution:**  
Income Advantage

## The Approach

- > The Shaws' Financial Planner contacted HomeEquity Bank about their Income Advantage program.
- > Their home was valued at \$500,000 and the Shaws took the full advance of \$200,000.
- > They paid off their line of credit, replaced their car, made minor home renovations and created a monthly income with the remaining balance.

## The Conclusion

- > With no regular payments required, the Shaws were able to preserve their existing RRIF investment portfolio, pay for household expenses and create an income stream.
- > The Shaws also used the CHIP interest expense to offset the tax on their \$100,000 investment income\*.
- > Craig and Dawn were able to improve their lifestyle by eliminating their monthly loan payments and increasing their monthly cash flow.

“ To be able to come up with a financial plan specifically for our needs and not have to worry about the consequences on our lifestyle, is the ideal situation and we are so grateful for it. ”

## Learn more about our products



- > Keep your home
- > No regular payments
- > Relieve financial stress
- > Enjoy retirement
- > Take control



- > Provide additional income
- > Preserve investment portfolio
- > Lower your tax liability long term\*

\* Always consult your accountant or financial advisor.

**For more information, please contact me.**